

Proposal by Iran
Presented to the Meeting of the Steering Committee
London – April 29, 2005

Iran is prepared to continue and intensify negotiations in good faith in the three Working Groups and the Steering Committee and to reach mutually acceptable arrangements on the “General Framework”.

In order to sustain the process, and as envisaged in the “General Framework”, Iran will take the following measures to implement its Phase 1 and is prepared to engage immediately in negotiations on their details and the modalities for their implementation:

A. During May 2005

- Approval of the Additional Protocol in the Cabinet;
- Policy Declaration on Iran’s Open Fuel Cycle (No Reprocessing);
- Presentation of Legislation on Peaceful Use of Nuclear Technology, including Permanent Ban on Production, Stockpiling and Use of Nuclear Weapons to the Majlis.

B. After May 2005

- Resumption of the work of the UCF;
- Storage of UF6 under Agency Surveillance.

C. Additional Confidence Building Measures:

- For six months, Iran will continue the suspension of all other enrichment related activities and will make every effort in intensive negotiations in the three Working Groups and the Steering Committee to implement each following phase after agreement with E3/EU;
- During this period, Iran will limit the quantity at the UCF to the amount necessary for operation of the facility;
- Iran will begin allowing continuous on-site presence of IAEA inspectors at the UCF, which had originally been envisaged for the Third Phase.
- Iran will allow the Agency to seal the UF6 product if requested by the Agency.

D. Iran is prepared to start the following joint steps:

- Establishment of a Joint Counter-Terrorism Task Force;
- Establishment of a Joint Export Control Task Force.

Iran expects E3/EU to complete the implementation of the following steps before the end of 2005:

- **Declaration of EU Policy to Guarantee Iran's Access to EU Markets and Financial and Public and Private Investment Resources;**
- **Declaration of EU Recognition of Iran as a Major Source of Energy Supply for Europe;**
- **Launching of Feasibility Studies for Building of New Nuclear Power Plants in Iran by E3/EU Members.**