Presented by Iran in the Meeting of Steering Committee
Paris- March 23, 2005

Elements of Objective Guarantees

1. Strong and Mutually Beneficial Relations between Iran and the EU/E3

2. Confinement of the Program
   a. Open Fuel Cycle (No Reprocessing)
   b. Ceiling of Enrichment at LEU Level
   c. Limitation of the Extent of the Program
   d. Immediate Conversion of All Enriched Uranium to Fuel Rods
   e. Incremental and Phased Approach to Implementation

3. Legislative and Regulatory Measures
   a. Additional Protocol
   b. Permanent Ban on the Development, Stockpiling and Use of Nuclear Weapons
   c. Export Controls

4. Enhanced Monitoring
   a. Continued Implementation of the Additional Protocol
   b. Continuous On-Site Presence of IAEA Inspectors, Which Can Include E3/EU Nationals, at the UCF and Natanz
## General Framework for Objective Guarantees, Firm Guarantees, and Firm Commitments

<table>
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<tr>
<th>Phase</th>
<th>Action by Iran</th>
<th>Action by E3/EU</th>
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| 1- April-July 2005 | • Approval of the Additional Protocol in the Cabinet  
• Policy Declaration on Iran’s Open Fuel Cycle (No Reprocessing)  
• Presentation of Legislation on Peaceful Use of Nuclear Technology, including Permanent Ban on Production, Stockpiling and Use of Nuclear Weapons to the Majlis  
• Resumption of the Work of the UCF  
• Storage of UF6 Under Agency Surveillance | • Declaration of EU Policy to Guarantee Iran’s Access to EU Markets and Financial and Public and Private Investment Resources  
• Declaration of EU Recognition of Iran as a Major Source of Energy Supply for Europe  
• Launching of Feasibility Studies for Building of New Nuclear Power Plants in Iran by E3/EU Members  
• Establishment of a Joint Counter-Terrorism Task Force  
• Establishment of a Joint Export Control Task Force |
| 2           | • Presentation of the Additional Protocol to the Majlis for Ratification  
• Strengthening of Legal Export Control Mechanisms  
• Policy Declaration on the Ceiling of Enrichment at LEU Level  
• Policy Declaration on Conversion of All Enriched Uranium to Fuel Rods  
• Assembly, Installation and Testing of 3000 Centrifuges in Natanz | • Declaration of EU Policy to Guarantee Iran’s Access to Advanced and Nuclear Technology  
• Declaration of EU Readiness to Participate in Building New Nuclear Power Plants in Iran  
• Signing of Contracts for Construction of Nuclear Power Plants in Iran by E3/EU Members  
• Joint Commitment to Principles Governing Relations  
• Cooperation on Security in the Persian Gulf |
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| 3     | - Employing All Appropriate Measures for Adoption of the Legislation on Peaceful Use of Nuclear Technology, including Permanent Ban on Production, Stockpiling and Use of Nuclear Weapons by the Majlis  
- Allowing Continuous On-Site Presence of IAEA Inspectors, which Can Include E3/EU Nationals, at the UCF and Natanz  
- Commissioning of the Above Centrifuges in Natanz  
- Immediate Conversion of the Total Product of the Above to Fuel Rods  
- Incremental Manufacturing, Assembly and Installation of Centrifuge Components up to the Numbers Envisaged for Natanz  
- Establishment of a Task Force on Strategic Cooperation  
- Establishment of a Task Force on Defense Requirements | - Normalizing Iran’s Status Under G8 Export Control Regulations  
- Firm Guarantees on the Supply of Fuel Necessary for Iranian Nuclear Power Reactors to compliment Iran’s Domestic Production  
- Presentation and Active Follow up of an EU Initiative to Establish a Zone Free From Weapons of Mass Destruction in the Middle East  
- Conclusion of Contracts for Defense Items  
- Beginning of Construction of New Nuclear Power Plants in Iran by E3/EU Members |
| 4     | - Employing All Appropriate Measures for Ratification of the Additional Protocol by the Majlis  
- Commencement of Phased Commissioning of Natanz  
- Immediate Conversion of the Total Product of the Above to Fuel Rods |