

**Presented by Iran in the Meeting of Steering Committee
Paris- March 23, 2005**

Elements of Objective Guarantees

1. Strong and Mutually Beneficial Relations between Iran and the EU/E3
2. Confinement of the Program
 - a. Open Fuel Cycle (No Reprocessing)
 - b. Ceiling of Enrichment at LEU Level
 - c. Limitation of the Extent of the Program
 - d. Immediate Conversion of All Enriched Uranium to Fuel Rods
 - e. Incremental and Phased Approach to Implementation
3. Legislative and Regulatory Measures
 - a. Additional Protocol
 - b. Permanent Ban on the Development, Stockpiling and Use of Nuclear Weapons
 - c. Export Controls
4. Enhanced Monitoring
 - a. Continued Implementation of the Additional Protocol
 - b. Continuous On-Site Presence of IAEA Inspectors, Which Can Include E3/EU Nationals, at the UCF and Natanz

**General Framework for Objective Guarantees,
Firm Guarantees, and Firm Commitments**

Phase	Action by Iran	Action by E3/EU
1 - April-July 2005	<ul style="list-style-type: none"> • Approval of the Additional Protocol in the Cabinet • Policy Declaration on Iran's Open Fuel Cycle (No Reprocessing) • Presentation of Legislation on Peaceful Use of Nuclear Technology, including Permanent Ban on Production, Stockpiling and Use of Nuclear Weapons to the Majlis • Resumption of the Work of the UCF • Storage of UF6 Under Agency Surveillance 	<ul style="list-style-type: none"> • Declaration of EU Policy to Guarantee Iran's Access to EU Markets and Financial and Public and Private Investment Resources • Declaration of EU Recognition of Iran as a Major Source of Energy Supply for Europe • Launching of Feasibility Studies for Building of New Nuclear Power Plants in Iran by E3/EU Members
	<ul style="list-style-type: none"> • Establishment of a Joint Counter-Terrorism Task Force • Establishment of a Joint Export Control Task Force 	
2	<ul style="list-style-type: none"> • Presentation of the Additional Protocol to the Majlis for Ratification • Strengthening of Legal Export Control Mechanisms • Policy Declaration on the Ceiling of Enrichment at LEU Level • Policy Declaration on Conversion of All Enriched Uranium to Fuel Rods • Assembly, Installation and Testing of 3000 Centrifuges in Natanz 	<ul style="list-style-type: none"> • Declaration of EU Policy to Guarantee Iran's Access to Advanced and Nuclear Technology • Declaration of EU Readiness to Participate in Building New Nuclear Power Plants in Iran • Signing of Contracts for Construction of Nuclear Power Plants in Iran by E3/EU Members
	<ul style="list-style-type: none"> • Joint Commitment to Principles Governing Relations • Cooperation on Security in the Persian Gulf 	

Phase	Action by Iran	Action by E3/EU
3	<ul style="list-style-type: none"> • Employing All Appropriate Measures for Adoption of the Legislation on Peaceful Use of Nuclear Technology, including Permanent Ban on Production, Stockpiling and Use of Nuclear Weapons by the Majlis • Allowing Continuous On-Site Presence of IAEA Inspectors, which Can Include E3/EU Nationals, at the UCF and Natanz • Commissioning of the Above Centrifuges in Natanz • Immediate Conversion of the Total Product of the Above to Fuel Rods • Incremental Manufacturing, Assembly and Installation of Centrifuge Components up to the Numbers Envisaged for Natanz 	<ul style="list-style-type: none"> • Normalizing Iran's Status Under G8 Export Control Regulations • Firm Guarantees on the Supply of Fuel Necessary for Iranian Nuclear Power Reactors to compliment Iran's Domestic Production • Presentation and Active Follow up of an EU Initiative to Establish a Zone Free From Weapons of Mass Destruction in the Middle East
4	<ul style="list-style-type: none"> • Employing All Appropriate Measures for Ratification of the Additional Protocol by the Majlis • Commencement of Phased Commissioning of Natanz • Immediate Conversion of the Total Product of the Above to Fuel Rods 	<ul style="list-style-type: none"> • Conclusion of Contracts for Defense Items • Beginning of Construction of New Nuclear Power Plants in Iran by E3/EU Members